

KUMBA

ArcelorMittal supplies secure

Kumba Iron Ore will keep delivering the steelmaking ingredient to ArcelorMittal South Africa, even after an agreement between the companies on price ended on Tuesday. "Extensive" negotiations for a new interim supply accord had failed so far, Kumba said yesterday. The companies had operated under a stand-by supply arrangement pending the outcome of a legal dispute. At issue is a contract for ore at a price of cost plus 3 percent that Kumba ended in 2010, saying ArcelorMittal SA lost its rights. – Bloomberg